

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 765 - SB 707

February 19, 2011

SUMMARY OF BILL: Deletes the requirement that occupational privilege tax revenue, which is allocated to local governments, be used exclusively for the payment of expenses associated with events for indoor sports facilities.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- This bill will not change privilege tax collections or amounts allocated to local governments but expands the potential use of allocated funds for local governments.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink, reading "James W. White".

James W. White, Executive Director

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